

## APPENDIX A - VARIATION SUMMARY

### CAPITAL PROGRAMME MONITORING - FEB 2019 - SUMMARY OF VARIATIONS FROM APPROVED PROGRAMME

Variations on individual schemes	Date of Portfolio meeting	Revised 2018/19 £'000	Revised 2019/20 £'000	Revised 2020/21 £'000	Revised 2021/22 £'000	Revised 2022/23 £'000	TOTAL 2018/19 to 2021/22 £'000	Comments / reason for variation
<b>Current Approved Capital Programme</b>								
Programme approved by Executive 28/11/2018	Exec 28/11/18	48,685	64,961	22,281	3,510	0	139,437	
Local Highways Maintenance (Potholes)	Exec 28/11/18	1,117	0	0	0	0	1,117	
IT Transformation	Exec 28/11/18	1,238	3,066	729	348	0	5,381	
Removal of Existing IT Schemes	Exec 28/11/18	Cr 420	Cr 1,505	0	0	0	Cr 1,925	
Reinstatement of Betts Park Canal Bank Stabilisation Project	Exec 28/11/18	8	0	0	0	0	8	
<b>Approved Programme prior to 3rd Quarter's Monitoring</b>		<b>50,628</b>	<b>66,522</b>	<b>23,010</b>	<b>3,858</b>	<b>0</b>	<b>144,018</b>	
<b>Variations in the estimated cost of approved schemes</b>								
<b>(i) Variations requiring the approval of the Executive/Council</b>								
Langley Park Boys School (Building Schools for the Future)		Cr 3					Cr 3	See paragraph 3.2.1
The Highway Primary - partial rebuild		0	Cr 113				Cr 113	See paragraph 3.2.1
Basic Need		3	113				116	See paragraph 3.2.1
Suitability / Modernisation issues in Schools			Cr 386				Cr 386	See paragraph 3.2.2
Capital Maintenance in Schools		405	0				405	See paragraph 3.2.2
Universal Free School Meals		0	Cr 19				Cr 19	See paragraph 3.2.2
DFG Additional Funds 2018/19		233					233	See paragraph 3.2.3
Carbon Management Programme (Invest 2 Save)			115				115	See paragraph 3.2.4
		638	Cr 290	0	0	0	348	
<b>(ii) Variations not requiring approval</b>								
Net rephasing from 2018/19 into future years		Cr 14,153	14,153	0	0	0	0	See section 3.3 and Appendix B
		Cr 14,153	14,153	0	0	0	0	
<b>TOTAL AMENDMENT TO CAPITAL PROGRAMME</b>		<b>Cr 13,515</b>	<b>13,863</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>348</b>	
<b>Add: Proposed new schemes</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,240</b>	<b>2,240</b>	See section 3.5 and Appendix C
		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,240</b>	<b>2,240</b>	
<b>TOTAL REVISED CAPITAL PROGRAMME</b>		<b>37,113</b>	<b>80,385</b>	<b>23,010</b>	<b>3,858</b>	<b>2,240</b>	<b>146,606</b>	
Less: Further slippage projection		Cr 5,000	3,000	2,000			0	
Add: Estimate for further new schemes			3,500	3,500	3,500	3,500	14,000	
<b>TOTAL TO BE FINANCED</b>		<b>32,113</b>	<b>86,885</b>	<b>28,510</b>	<b>7,358</b>	<b>5,740</b>	<b>160,606</b>	

## APPENDIX B - REPHASING

### CAPITAL PROGRAMME MONITORING - FEB 2019 - SUMMARY OF VARIATIONS FROM APPROVED PROGRAMME - SCHEME REPHASING

Variations on individual schemes	2018/19 £'000	2019/20 £'000	TOTAL £'000	Comments/reason for variation
<b><u>Rephasing of schemes</u></b>				
Healthy Pupil Capital Fund	Cr 29	29	0	Approved by Executive in July 2018. ESFA have allocated the Council £29k from Healthy Pupils Capital Fund. Currently in consultation with public health regarding delivery. Budget to be rephased to 2019/20 as unlikely to be committed and spent this financial year.
Security Works	Cr 35	35	0	Currently awaiting notification of works from schools. £100k was rephased to 2019/20 at Nov 2018 Exec - now requesting a further £35k of budget to be rephased to 2019/20.
Children and Family Centres	Cr 50	50	0	Works are managed by Operational Property (now Amey). £50k Budget for any unforeseen premises issues and planned improvements. Problem with the roof which is likely to cost in excess of £50k. A request will be made for additional funds once costing for the roof and other refurb works have been finalised. Current priority for the budget has been agreed for works to be carried out on outside play areas. Rephase budget to 2019/20.
Basic Need	Cr 2,600	2,600	0	A full detailed report on the various projects within the Basic Need Programme was reported to Executive on 19 Jul 17. £4.5m was rephased to 2019/20 in July 2018, with a further £6m in November 2018, due to procurement delays and works progressing slower than programmed. A further £2.6m is requested to be rephased to 2019/20 to bring the budget in line with most recent projected cash flow provided by consultants.
30 Hours Funded Childcare IT Solution Scheme	Cr 43	43	0	Scheme put on hold - revised costs for Phase I came back higher than budgeted. Most likely to buy off-the-shelf product. Rephase £43k into 2019/20.
Social Care Case Management System	20	Cr 20	0	Approved by Exec 12th Sept 2018 - Programme manager appointed. Procurement process to begin once a suitable framework has been agreed. Spend for 2018/19 is likely to be minimal.
PCT Learning Disability / Reprovision Programme - Walpole Road	Cr 574	574	0	£300k has been removed from budget and re-allocated to the Social Care Case Management System IT scheme. Astley Day Centre; full budget may well be utilised to fix issues with drains, fire access, roofing. Rephase full budget of £574k to 2019/20.
Mobile Technology to Support Children's Social Workers	Cr 15	15	0	Evaluation of the laptop pilot in CSC will enable officers to plan and spend the remainder of this grant. £15k to be rephased to 2019/20.
Housing Payment In Lieu Fund - Unallocated	Cr 1,885	1,885	0	How the funds are allocated will be finalised through the Bromley Housing Development Group and will likely be utilised in 2019/20.
Star Lane Traveller Site	Cr 132	132	0	The work is to replace much of the water supply to meet minimum regulatory standards. The project was assigned to Amey to implement and project manage. The final specification for works has been completed. Awaiting quote from Thames Water - anticipate to spend £60k this financial year with the remainder in Q1 of 19/20.

**CAPITAL PROGRAMME MONITORING - FEB 2019 - SUMMARY OF VARIATIONS FROM APPROVED PROGRAMME - SCHEME REPHASING**

Variations on individual schemes	2018/19 £'000	2019/20 £'000	TOTAL £'000	Comments/reason for variation
<b><u>Rephasing of schemes</u></b>				
Carbon Management Programme	Cr 5	5	0	All repayments have now been made - total funding of £500k available. Capital Programme budget to be increased by £115k to reflect this. No spend forecast this FY - remaining budget to be rephased to 2019/20. Officers are currently reviewing potential projects which includes LED lighting and controls in Stockwell Blocks and the Central Library.
Beckenham Town Centre Improvements	Cr 200	200	0	Final design and implementation costs funded by TfL. Scheme is on budget and anticipated to complete by March 2019 with retention and final account, likely circa £200k, to be settled in 2019/20. This amount will be rephased to 2019/20.
Central Depot Wall Scheme	Cr 130	130	0	Approved by Executive in March 2018. £576K rephased to 2019/20 at Nov 2018 Executive. Structural Engineer (consultant) appointed and design and tender to be completed by financial year end and on-site by Q1 2019/20. Project is likely to take 3 to 4 months to complete.
Depot Improvement Works	Cr 140	140	0	Approved by Exec on 11th July 2018. Currently in process of recruiting PM and project board for the scheme. It is anticipated that once project resource is in place that works on site will commence Q1 2019/20.
Crystal Palace Park - Alternative Management Options	Cr 340	340	0	Following report presented to Executive on 28 November 2018, the Crystal Palace Park Rockhill site has now been identified as an affordable housing scheme and will be subject to a further report to future Executive meeting. No further spend anticipated this financial year. Remaining budget to be rephased to 2019/20.
Highways Investment	Cr 2,300	2,300	0	Approved Exec 18/10/16, Council 09/12/16, £11.8m for investment in planned highway maintenance funded from capital receipts. All carriageway schemes are due for completion by November 2018, although footway schemes may continue until March 2019. The first phase of the project has been completed, the second phase is near completion, and third phase has commenced. £2.3m to be rephased to 2019/20.
Street Lighting (Invest 2 Save Initiative)	Cr 200	200	0	Funded by Invest to Save Fund (Exec 28/11/12) - Report presented to Exec 15/10/14 to amend the project in replacing fewer lamp columns and convert more lanterns. The remaining connection works are due to be completed this financial year. Delays have been encountered in agreeing the final account for works completed as the contract has ended. £200k to be rephased to 2019/20.
Scadbury Park Moated Manor	Cr 155	155	0	Approved by Exec Feb 2018 - £60k revenue and £95k Historic England. Budget to be rephased to 2019/20.
Biggin Hill Memorial Museum	150	Cr 150		Approved 02/12/15. Executive approval on 20/06/17, for project to proceed with delivery. The build programme is on schedule and the payment schedule has now been agreed which has allowed the budget to be accurately profiled. The Exhibition and Fit out programme has been postponed to avoid the tender being out over Christmas which has pushed costs in to the next financial year. Scheme anticipated to complete wk end 21st January 2019 with final account to be agreed by end of Feb 2019 - rephasing of £150k from 2019/20 back into 2018/19 requested.

**CAPITAL PROGRAMME MONITORING - FEB 2019 - SUMMARY OF VARIATIONS FROM APPROVED PROGRAMME - SCHEME REPHASING**

Variations on individual schemes	2018/19 £'000	2019/20 £'000	TOTAL £'000	Comments/reason for variation
<b><u>Rephasing of schemes</u></b>				
London Private Sector Renewal Schemes	Cr 11	11	0	Currently 1 case being processed. Budget to be increased with any income received. £11k to be rephased to 2019/20.
Renovation Grants - Disabled Facilities	Cr 500	500	0	18/19 starting budget, after roll-forward, was £1,521k. An additional £233k has also been funded by Disabled Facilities Grant in December 2018. Additional schemes to provide physical improvements to client's home environments and to assist with creating safer and healthier homes, reduce admissions to hospital and keep clients in their own home for longer have been prepared and will be considered at integration meetings. A private OT agency have been employed to deal with a backlog of assessments and have referred an additional 50 cases for grant aid. New procurement system is being trialled to increase output. As a result, anticipate to spend £1.2m this financial year, with £500k to be rephased to 19/20 budget.
Site G	Cr 3,467	3,467	0	Report was submitted to Council 11/12/17 formalising the Development Agreement with the preferred development partner and the Compulsory Purchase Strategy for the site. Demolition & starting on site anticipated in 2020 with completion of 410 units in 2024. 2 properties purchased in 2018 for approx £800k. Rephasing of £3.5m submitted to Feb 2019 Exec.
Civic Centre Development Strategy	Cr 55	55	0	£65k of the budget earmarked for feasibility costs this financial year. £55k to be rephased into 2019/20. Currently going through tendering to recruit consultancy services from the ESPO Property, Building and Infrastructure Advice and Management Services Framework to carry out a feasibility study for proposed works to the Civic Centre and Central Depot.
Emergency Works on Surplus Sites	Cr 100	100	0	(Block Capital) Essential to maximise capital receipts. To prepare surplus sites for disposal and to cover any emergency works. £100k to be rephased to 2019/20.
Banbury House Demolition / Site Preparation	Cr 111	111	0	Executive 10/01/18 approved £166k from capital receipts, for demolition and site clearance. Final feasibility for use of site for housing needs or disposal. £111k to be rephased to 2019/20 as only fees payable this FY.
IT Transformation	Cr 1,000	1,000	0	New Scheme - approved by Exec 28 Nov 2018. Order being placed for network hardware including UPS. Total spend for 2018/19 anticipated approx £238k with remaining £1m to be rephased to 2019/20.
SharePoint Productivity Platform upgrade/replacement	Cr 130	130	0	Officers are now taking a tactical solution where project will move to Sharepoint 2010 from 2007 version, before finally moving to new platform of Office 365. Ongoing project which is gaining momentum. This scheme will now be delivered in-line with the IT Transformation scheme to ensure there is no duplication. Anticipate spend of £20k this year with £130k to be rephased to FY19/20.
Review of Corporate Customer Services I.T Systems	Cr 48	48	0	Work is underway and progressing to complete the required system upgrades. Executive 10/01/18 approved reduction of £37k to fund CRM Upgrade scheme. Final testing taking place and should be completed before end of financial year. £48k to be rephased to 2019/20.

## APPENDIX B - REPHASING

### CAPITAL PROGRAMME MONITORING - FEB 2019 - SUMMARY OF VARIATIONS FROM APPROVED PROGRAMME - SCHEME REPHASING

Variations on individual schemes	2018/19 £'000	2019/20 £'000	TOTAL £'000	Comments/reason for variation
<b><u>Rephasing of schemes</u></b>				
Upgrade of MS Dynamics CRM System	Cr 68	68	0	Executive 10/01/18 approved £443k from capital receipts and £37k from Review of Customer Services IT Systems scheme. Scheme has been completed and will close once BT have submitted final invoice.
<b>TOTAL REPHASING ADJUSTMENTS</b>	<b>Cr 14,153</b>	<b>14,153</b>	<b>0</b>	

## APPENDIX C - NEW SCHEMES

### CAPITAL PROGRAMME REVIEW 2018 - RECOMMENDED TO EXECUTIVE 13/02/19

Capital Scheme/Project	Priority	TOTAL £'000	19/20 £'000	20/21 £'000	21/22 £'000	22/23 £'000	Revenue effect		Comments
							Running	Financing	
							£'000	£'000	
Transport for London (Highways and Traffic Schemes)	HIGH	2,200				2,200	0	0	Further Highways and Traffic schemes to be fully funded by TfL on the basis of the bid in the Borough Spending Plan (BSP). The Capital Programme currently includes estimates for 2018/19 to 2021/22 and these will all be adjusted to reflect any subsequent changes in approvals/allocations.
Feasibility studies - block provisions	HIGH	40				40	0	0	Provision for 18/19 - 21/22 already in Capital Programme to fund feasibility works in respect of potential new schemes.
<b>GRAND TOTAL NEW CAPITAL BIDS</b>		<b>2,240</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,240</b>	<b>0</b>	<b>0</b>	

COST TO THE COUNCIL (LBB RESOURCES)					
	19/20 £'000	20/21 £'000	21/22 £'000	22/23 £'000	TOTAL £'000
Grand total new bids above	0	0	0	2,240	2,240
External funding for new bids					
Transport for London (Highway Schemes)	0	0	0	Cr 2,200	Cr 2,200
Funding from Council's resources	0	0	0	40	40

100% TFL funding

## APPENDIX D - FINANCING

### **CAPITAL FINANCING STATEMENT - EXECUTIVE 13/02/19 - ALL RECEIPTS**

(NB. Assumes all capital receipts - see below)

	2017-18		2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
	Estimate	Actual	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
<b>Summary Financing Statement</b>										
Capital Grants	18,721	15,614	12,939	19,906	1,825	1,270	0	0	0	0
Other external contributions	10,688	9,126	10,289	6,508	2,419	2,200	2,200	2,200	2,200	2,200
Usable Capital Receipts	15,634	7,217	5,367	43,495	24,166	3,788	3,440	3,400	3,400	3,400
Internal Borrowing	0	0	0	12,718	0	0	0	0	0	0
Revenue Contributions	3,044	8,339	3,518	4,258	100	100	100	100	100	100
General Fund	0	0	0	0	0	0	0	0	0	0
Borrowing (external)	0	0	0	0	0	0	0	0	0	0
<b>Total expenditure</b>	<b>48,087</b>	<b>40,296</b>	<b>32,113</b>	<b>86,885</b>	<b>28,510</b>	<b>7,358</b>	<b>5,740</b>	<b>5,700</b>	<b>5,700</b>	<b>5,700</b>
<b>Usable Capital Receipts</b>										
Balance brought forward	24,108	24,108	25,695	35,215	0	0	0	0	3,268	9,774
New usable receipts	8,643	8,804	14,887	8,280	25,800	5,193	11,298	8,489	9,906	9,906
	32,751	32,912	40,582	43,495	25,800	5,193	11,298	8,489	13,174	19,680
Capital Financing	Cr 15,634	Cr 7,217	Cr 5,367	Cr 43,495	Cr 24,166	Cr 3,788	Cr 3,440	Cr 3,400	Cr 3,400	Cr 3,400
Repayment of Internal Borrowing	0	0	0	0	Cr 1,634	Cr 1,405	Cr 7,858	Cr 1,821	0	0
<b>Balance carried forward</b>	<b>17,117</b>	<b>25,695</b>	<b>35,215</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,268</b>	<b>9,774</b>	<b>16,280</b>
<b>Internal Borrowing</b>										
Balance brought forward	0	0	0	0	Cr 12,718	Cr 11,084	Cr 9,679	Cr 1,821	0	0
Capital Financing	0	0	0	Cr 12,718	0	0	0	0	0	0
Repaid from new Capital Receipts	0	0	0	0	1,634	1,405	7,858	1,821	0	0
Balance carried forward	0	0	0	Cr 12,718	Cr 11,084	Cr 9,679	Cr 1,821	0	0	0
<b>General Fund</b>										
Balance brought forward	20,000	20,000	20,000	18,915	18,915	18,915	18,915	18,915	18,915	18,915
Less: Capital Financing	0	0	0	0	0	0	0	0	0	0
Less: Use for Revenue Budget	Cr 271		Cr 1,085	0	0	0	0	0	0	0
Balance carried forward	19,729	20,000	18,915	18,915	18,915	18,915	18,915	18,915	18,915	18,915
<b>TOTAL AVAILABLE RESERVES</b>	<b>36,846</b>	<b>45,695</b>	<b>54,130</b>	<b>18,915</b>	<b>18,915</b>	<b>18,915</b>	<b>18,915</b>	<b>22,183</b>	<b>28,689</b>	<b>35,195</b>

#### Assumptions:

New capital schemes - £3.5m p.a. from 2021/22 for future new schemes.

Capital receipts - includes figures reported by Property Division as at 25/01/19 - as shown in Appendix F

Current approved programme - as recommended to Executive 13/02/19

Internal Borrowing to fund until Capital Receipts pay Back - Site G, Depot Improv,

## APPENDIX E - INVESTMENT FUND GROWTH FUND

### INVESTMENT FUND & GROWTH FUND - 13 February 2019

<u>Investment Fund</u>	<u>£'000</u>
<u>Revenue Funding:</u>	
Approved by Executive 7th September 2011	10,000
Approved by Council 27th February 2013	16,320
Approved by Council 1st July 2013	20,978
Approved by Executive 10th June 2014	13,792
Approved by Executive 15th October 2014	90
Approved by Executive 26th November 2014 (Transfer to Growth Fund)	Cr 10,000
New Home Bonus (2014/15)	5,040
Approved by Executive 11th February 2015 (New Homes Bonus)	4,400
Approved by Executive 10th June 2015	10,165
Approved by Executive 2nd December 2015 (New Homes Bonus)	141
Approved by Executive 10th Feb 2016 (New Homes Bonus)	7,482
Approved by Executive 6th December 2017	3,500
Approved by Executive 21st May 2018	2,609
	<b>84,517</b>
<u>Capital Funding*:</u>	
Approved by Executive 11th February 2015 (general capital receipts)	15,000
Approved by Executive 10th February 2016 (sale of Egerton Lodge)	1,216
Approved by Executive 7th November 2017 (Disposal of 72-76 High Street)	4,100
	<b>20,316</b>
Total Funding Approved:	<b>104,833</b>
<u>Property Purchase</u>	
Approved by Executive 7th September 2011 (95 High St)	Cr 1,620
Approved by Executive 6th December 2012 (98 High St)	Cr 2,167
Approved by Executive 5th June 2013 (72-76 High St)	Cr 2,888
Approved by Executive 12th June 2013 (104 - 108 High St)	Cr 3,150
Approved by Executive 12th February 2014 (147 - 153 High St)	Cr 18,755
Approved by Executive 19th December 2014 (27 Homesdale)	Cr 3,938
Approved by Executive 24th March 2015 (Morrisons)	Cr 8,672
Approved by Executive 15th July 2015 (Old Christchurch)	Cr 5,362
Approved by Executive 15th July 2015 (Tilgate)	Cr 6,746
Approved by Executive 15th December 2015 (Newbury House)	Cr 3,307
Approved by Executive 15th December 2015 (Unit G - Hubert Road)	Cr 6,038
Approved by Executive 23th March 2016 (British Gas Training Centre, Thatcham)	Cr 3,666
Approved by Executive 15th June 2016 (C2 and C3)	Cr 6,394
Approved by Executive 14th March 2017 (Trinity House)	Cr 6,236
Approved by Executive 1st December 2017 (54 Bridge Street, Peterborough)	Cr 3,930
	<b>Cr 82,869</b>
<u>Other Schemes</u>	
Approved by Executive 20th November 2013 (Queens's Garden)	Cr 990
Approved by Executive 15th January 2014 (Bromley BID Project)	Cr 110
Approved by Executive 26th November 2014 (BCT Development Strategy)	Cr 135
Approved by Executive 2nd December 2015 (Bromley Centre Town)	Cr 270
Approved by Executive 15th June 2016 (Glades Shopping Centre)	Cr 400
Approved by Executive 11th January 2017 (Disposal of Small Halls site, York Rise)	Cr 46
Valuation for 1 Westmoreland Rd	Cr 5
Valuation for Biggin Hill - West Camp	Cr 10
Growth Fund Study	Cr 170
Crystal Park Development work	Cr 200
Civic Centre for the future	Cr 50
Strategic Property cost	Cr 258
Total further spending approvals	<b>Cr 2,644</b>
Uncommitted Balance on Investment Fund	<b>19,320</b>
*Executive have approved the use of specific and general capital receipts to supplement the Investment Fund	



## APPENDIX E - INVESTMENT FUND GROWTH FUND

<u>Growth Fund:</u>	<u>£'000</u>	
<u>Funding:</u>		
Approved by Executive 26th November 2014 (Transfer from Investment Fund)		10,000
Approved by Executive 2nd December 2015		6,500
Approved by Executive 23rd March 2016		6,000
Approved by Executive 15th June 2016		7,024
Approved by Executive 22nd March 2017		4,000
Approved by Executive 14th June 2017		3,311
Approved by Executive 21st May 2018		2,319
Total funding approved		<u>39,154</u>
<u>Schemes Approved and Committed</u>		
Approved by Executive 24th March 2015 (Housing Zone Bid (Site G))	Cr	2,700
Approved by Executive 24th March 2015 ((Site G) - Specialist)	Cr	200
Approved by Executive 18th May 2016 (Feasibility Studies and Strategic Employment Review)	Cr	180
Approved by Executive 18th May 2016 (Broadband Infrastructure Investment)	Cr	50
Approved by Executive 20th Jul 2016 (BID - Penge & Beckenham)	Cr	110
Approved by Executive 1st Nov 2016 (19-25 Market Square)	Cr	10,705
Approved by Executive 1st Nov 2016 (63 Walnuts)	Cr	3,804
Approved by Executive 22nd March 2017 (Bromley Town Centre Public Realm Improvement Scheme)	Cr	2,844
Approved by Executive 7th November 2017 (Bromley Town Centre and Public Realm)	Cr	464
Approved by Executive 17th October 2018 (Bromley Town Centre - Mirrored Canopies & Shops)	Cr	415
Approved by Executive 22nd March 2017 (Project Officer cost Bromley Town Centre Public Realm imprc	Cr	40
Approved by Executive 22nd March 2017 (Community Initiative)	Cr	15
Approved by Executive 24th May 2017 (Feasibility Works/Property Disposal)	Cr	250
Renewal Team Cost	Cr	310
Approved by Executive 28th November 2018 (Housing Development Feasibility)	Cr	100
Total further spending approvals	Cr	<u>22,187</u>
<u>Schemes Approved, but not committed</u>		
Approved by Executive 26th November 2014 (for Biggin Hill and Cray Valley)	Cr	6,790
Uncommitted Balance on Growth Fund		<u>10,177</u>

## APPENDIX G - FEASIBILITY WORKS

### CAPITAL PROGRAMME MONITORING - FEB 2019

Location	Estimated Feasibility / Viability Cost (£'000)	Description	Feb 2019 Status
West Wickham Leisure Centre	35	To fund study to deliver optimal new leisure facilities based on market evidence as to rents from third party operators', together with residential development, to generate a capital receipt to fund the cost of re-provision of facilities.	Programme in development and consultants now instructed. Reporting to Executive in Sept 2019.
The Glades Department Store	49	To fund work to progress the business case for the development of a new Department Store at the Glades Shopping Centre, utilising the Council's business interests at Market Square, so as to improve footfall and therefore improve the asset value and return on income derived from the Councils ownership of The Glades.	Work progressing with landlord and advisors to future proof Glades operation in the event of further downturn in retail supply.
The Walnuts Centre	33	To fund work to progress the business case for the development at the Walnuts utilising the Council's interests at and around the Walnut's Centre including the Leisure Centre so as to provide larger retail opportunities and improve footfall and therefore improve the asset value and return on income derived from the Councils ownership of The Walnuts.	Requirement for Orpington masterplan to include Walnuts now being progressed with intention to take to Executive in May 2019. Potential to utilise HM govt high street fund - bid being developed.
Old Town Hall/Civic Centre	44	To fund a review of the Council's accommodation strategy at the Civic Centre based on the addition of the former Town Hall becoming available as part of the Council's property portfolio and how that asset could be utilised as a Democratic Centre and associated offices/meeting space.	Old Town Hall / South St car park site disposed of - works progressing with viability of Office Accomodation strategy with intention to report to Executive in August 2019.
Depots Review - Disposal Options	45	To fund disposal viability studies as to density and permitted development, together with initial planning briefs, so as to be in a position to take to market after the outcome of the Depot review.	Programme of capital works being developed with newly appointed waste contractor.
Biggin Hill Aviation College - Alternative	20	To fund potential alternative site viability studies for Biggin Hill should the Council decide not to pursue Area 1 purchase for an Aviation College/Enterprise Zone.	C&W valuation to be commissioned in respect of potential land acquisition options.
Libraries (Chislehurst model roll out)	18	To fund the investigation of viability of renewing other library facilities, by redeveloping their sites, and using the capital receipt proceeds to develop replacement facilities within said schemes.	Not actioned as yet - due to Dev Agreement not yet entered into, due to delays by developer securing subtenant.
Lease standardisation	6	To fund legal work to create standard T&C's to the property portfolio	Under review.
<b>TOTAL</b>	<b>250</b>		